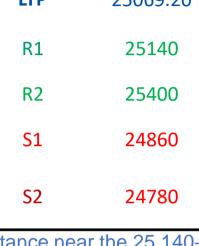


Market Mood 16th Sept 2025





LTP	25069.20
R1	25140
R2	25400
S1	24860
S2	24780



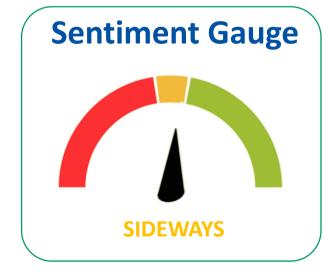
• Nifty closed at 25,069 (-0.18%), after facing resistance near the 25,140-25,150 zone, which aligns with the falling trend line and Fibonacci resistance. Despite the minor dip, the index continues to hold above its key EMAs (20/50/100/200), suggesting underlying strength. The RSI at 59 remains in bullish territory, supporting momentum, while ADX at 17.4 signals developing trend, indicating consolidation could persist before a directional breakout. On the upside, a sustained move above 25,150 can drive Nifty towards 25,400–25,590, while support lies at 24,860–24,780 (20/50 EMA zone) followed by 24,690. Holding above 25,000 will be crucial to keep bullish sentiment intact



LTP	54887.85
R1	55000
R2	55150
S1	54400
S2	54200

Bank Nifty ended at 54,887 (+0.14%), forming a steady recovery from its recent lows near 54,200, supported by the 200 EMA zone. The index has reclaimed the 20 EMA (54,673) and is attempting to build momentum, though it faces a cluster resistance near 55,000-55,140 (50 EMA). The RSI at 51 shows a bullish crossover from oversold territory, indicating improving strength, while ADX at 24 reflects a developing trend. On the upside, a breakout above 55,150 could open the path towards 55,600-56,000, whereas support remains firm at 54,400-54,200. Sustaining above the short-term averages will be key for further upside momentum.

	Global I	Market:		
<u> </u>	Dow Jones Futures CFD 16 Sep, 2025 07:55 IST	45,904.95	21.50	0.05
© =	S&P 500 CFD 16 Sep, 2025 01:29 IST	6,615.28	30.99	0.47
© =	Nasdaq CFD 16 Sep, 2025 01:29 IST	22,348.75	207.65	0.94
(L) (M)	FTSE CFD 15 Sep, 2025 20:59 IST	9,277.03	-6.26	-0.07
© 	CAC CFD 15 Sep, 2025 20:59 IST	7,896.93	71.69	0.91
© <u>—</u>	DAX CFD 15 Sep, 2025 20:59 IST	23,748.86	50.71	0.21

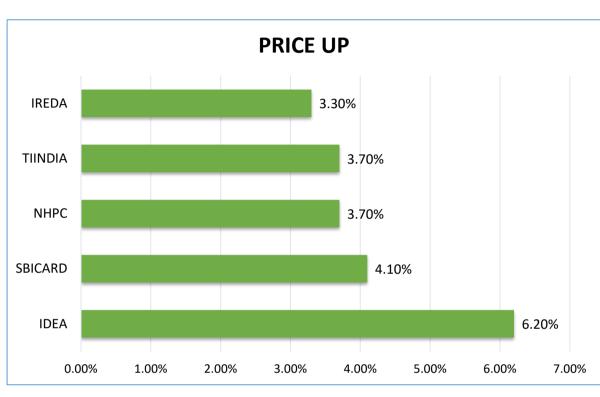


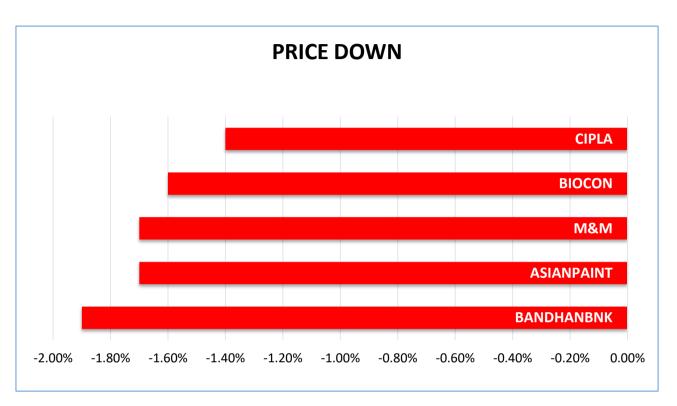
FI	I - DII Activit	ies:
Activity	FII (Cr)	DII (Cr)
Cash	-1268.59	1933.33
	Adv/Dec	
Advance	Decline	A/D Ratio
132	81	1.62

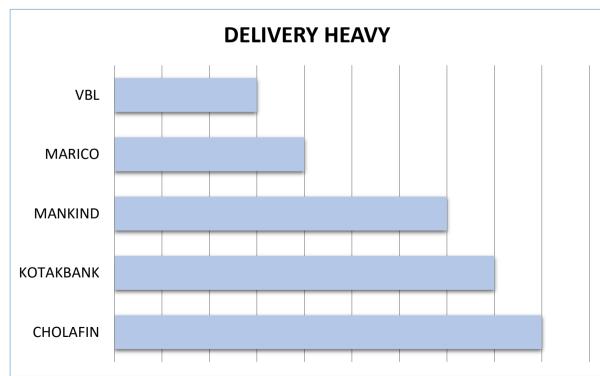
16th Sept 2025

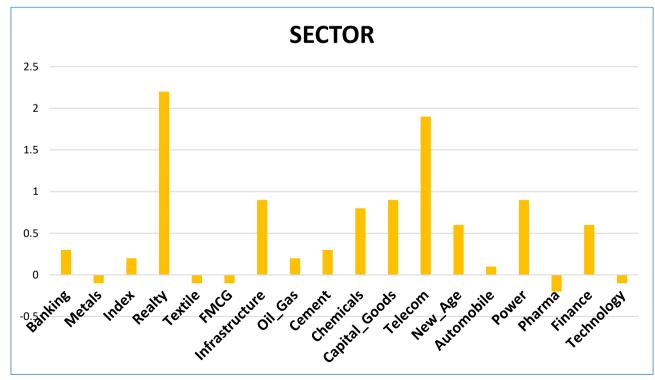
Market Mood















CALL OF THE DAY



HUDCO (Intraday pick)

BUY IN RANGE :- 223-225 SL :- 220 Target:- 230

HUDCO has broken from a channel consolidation pattern on the 1-hour chart. The price action indicates strength, with higher lows being formed consistently. The stock has sustained above all key moving averages (20, 50, 100-day EMAs). The Relative Strength Index (RSI) is at 64.07, approaching a bullish continuation. Volume has seen a spike on the recent breakout attempt, signaling increased buying interest. A breakout above the ₹223 zone could trigger a swift move toward the immediate target of ₹230.

DELIVERY CALL



ASAHIINDIA (Delivery pick)

Buy Range: - 893-900 SL: 866 (daily closing basis) Target: - 947

Asahi India has registered a breakout from a rounding bottom pattern on the daily timeframe, closing the session with a strong bullish candlestick backed by volumes above the 20-day average, underscoring renewed buying interest. The stock is trading comfortably above its 20, 50, 100, and 200-day EMAs, reaffirming the strength of the ongoing uptrend. Meanwhile, the RSI at 60.08 is trending higher, reflecting healthy bullish momentum and suggesting further upside potential in the near term.



Nifty 50 Snapshot

Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
·		-44.8	-0.18		25186.13		
NIFTY 50 JIOFIN	25,069.20			25,128		25,010.74	24,952.27 306.51
	315.5	4.3	1.38	320	324.4937	311.00	
BAJFINANCE	1,011.70	8.45	0.84	1,031	1050.662	992.22	972.74
ETERNAL	323.6	2.2	0.68	327	329.4729	320.66	317.73
ULTRACEMCO	12,419.00	49	0.4	12,519	12619.36	12,318.82	12,218.64
BAJAJ-AUTO	9,030.50	31	0.34	9,111	9192.15	8,949.68	8,868.85
RELIANCE	1,399.30	4.3	0.31	1,407	1414.49	1,391.71	1,384.11
ADANIPORTS	1,397.00	3.9	0.28	1,409	1421.333	1,384.83	1,372.67
BHARTIARTL	1,907.40	4.8	0.25	1,917	1925.838	1,898.18	1,888.96
LT	3,588.60	8.8	0.25	3,610	3631.538	3,567.13	3,545.66
JSWSTEEL	1,100.90	1.9	0.17	1,110	1118.957	1,091.87	1,082.84
COALINDIA	394.95	0.6	0.15	400	404.4253	390.21	385.47
TRENT	5,135.00	5	0.1	5,177	5218.26	5,093.37	5,051.74
SBIN	824	0.45	0.05	828	832.3525	819.82	815.65
ICICIBANK	1,418.00	0.3	0.02	1,425	1432.205	1,410.90	1,403.80
NTPC	331.7	-	-	334	335.9327	329.58	327.47
AXISBANK	1,105.20	-0.1	-0.01	1,111	1117.456	1,099.07	1,092.94
HINDUNILVR	2,580.00	-0.5	-0.02	2,595	2610.626	2,564.69	2,549.37
GRASIM	2,801.50	-0.5	-0.02	2,823	2845.496	2,779.50	2,757.50
BAJAJFINSV	2,080.80	-0.7	-0.03	2,099	2116.891	2,062.75	2,044.71
INDUSINDBK	739.8	-0.7	-0.09	744	747.5885	735.91	732.01
HDFCBANK	966.1	-1.2	-0.12	971	975.5404	961.38	956.66
KOTAKBANK	1,970.00	-2.3	-0.12	1,981	1991.792	1,959.10	1,948.21
HCLTECH	1,465.40	-1.8	-0.12	1,477	1488.802	1,453.70	1,442.00
HEROMOTOCO	5,292.00	-9.5	-0.18	5,348	5403.252	5,236.37	5,180.75

16th Sept 2025



Script	LTP	CHNG	%CHNG	R1	R2	S1	S2
ITC	412.8	-0.95	-0.23	414	416.1031	411.15	409.50
WIPRO	251.34	-0.6	-0.24	253	254.6014	249.71	248.08
TATASTEEL	169.3	-0.48	-0.28	170	171.3215	168.29	167.28
TATACONSUM	1,100.70	-3.2	-0.29	1,112	1123.367	1,089.37	1,078.03
BEL	398.1	-1.2	-0.3	403	407.2139	393.54	388.99
TATAMOTORS	713.05	-2.2	-0.31	720	726.0412	706.55	700.06
MARUTI	15,277.00	-48	-0.31	15,360	15443.21	15,193.89	15,110.79
ONGC	232.48	-0.77	-0.33	234	235.1711	231.13	229.79
POWERGRID	286.65	-1	-0.35	289	290.6572	284.65	282.64
TECHM	1,520.00	-5.5	-0.36	1,536	1552.428	1,503.79	1,487.57
HDFCLIFE	776.05	-3.6	-0.46	782	788.102	770.02	764.00
ADANIENT	2,381.00	-11	-0.46	2,396	2411.37	2,365.81	2,350.63
HINDALCO	754.5	-3.55	-0.47	761	767.7289	747.89	741.27
NESTLEIND	1,211.50	-6.1	-0.5	1,219	1225.853	1,204.32	1,197.15
SBILIFE	1,820.00	-10.2	-0.56	1,834	1848.487	1,805.76	1,791.51
TCS	3,112.50	-20.9	-0.67	3,141	3169.206	3,084.15	3,055.79
APOLLOHOSP	7,821.50	-53	-0.67	7,921	8020.887	7,721.81	7,622.11
SUNPHARMA	1,601.50	-15.1	-0.93	1,618	1633.558	1,585.47	1,569.44
EICHERMOT	6,799.00	-76	-1.11	6,873	6947.447	6,724.78	6,650.55
INFY	1,508.50	-17.1	-1.12	1,527	1546.146	1,489.68	1,470.85
TITAN	3,531.90	-40	-1.12	3,574	3615.842	3,489.93	3,447.96
DRREDDY	1,301.00	-15.7	-1.19	1,317	1332.468	1,285.27	1,269.53
SHRIRAMFIN	625.15	-7.7	-1.22	634	642.6589	616.40	607.64
ASIANPAINT	2,504.90	-41.4	-1.63	2,538	2571.889	2,471.41	2,437.91
M&M	3,530.30	-59.6	-1.66	3,582	3633.813	3,478.54	3,426.79
CIPLA	1,547.00	-27.6	-1.75	1,569	1591.475	1,524.76	1,502.52

HARSHITA DARAK Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company.

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and

M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may

be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: https://www.bonanzaonline.com SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) PMS: INP 000000985 | AMFI: ARN -0186